

**Klecha & Co. in the sale of Innovery,
a company controlled by Wise Equity, to Neverhack**

This is Klecha & Co.'s 12th transaction in the cybersecurity sector at the European level

The consolidation of the European Cybersecurity market is accelerating

Milan, London, Paris, Madrid, September 26, 2024 - **Klecha & Co.**, an independent pan-European investment bank specializing in the tech sector, acted as the financial advisor to the shareholders of Innovery and the company itself in the sale of the latter to NEVERHACK, a French group operating in Information Technology and specializing in cybersecurity.

Founded in 2001 and controlled since 2019 by Wise Equity through the Wisequity IV fund, Innovery is a multinational cybersecurity services company with offices in Italy, Spain, Mexico, and the USA. The services include consulting, integration and managed services (SOC and NOC). With the support of Wise Equity, the company has grown both in Italy and internationally, completing the acquisitions of Proxy in 2019, Obiectivo in 2020, NB Service & Security in 2021, and Open3S in 2022. Today, the company has over 400 employees spread across Southern Europe, Latin America and North America and serves more than 200 clients, including major operators in finance, industry, public services and administrations, energy, retail, and telecommunications.

With the acquisition of Innovery, NEVERHACK will continue its growth strategy, reinforcing its leadership position in the cybersecurity market, accelerating international expansion in Southern Europe and the Americas and strengthening its "one-stop-shop for cyber" offering to its clients.

*"The cybersecurity sector is increasingly strategic and set to continue growing. In Italy alone, investments in cybersecurity in 2023 grew by double digits, exceeding €2 billion¹ - commented **Stephane Klecha**, Co-Founder and Managing Partner of **Klecha & Co.** - Today's transaction confirms the dynamism of companies active in cybersecurity, a field where we can and must build players capable of competing globally, promoting alliances between European partners. Klecha & Co. has been working on this front since its inception, and in the cybersecurity sector alone, we have already worked on 12 transactions to date. We are therefore pleased to have advised Innovery and Wise Equity in a transaction that - we believe - will contribute to the growth of the European cybersecurity ecosystem".*

¹ Source: Osservatorio Cybersecurity & Data Protection - School of Management Politecnico di Milano

About Klecha & Co.

Klecha & Co. is an independent pan-European investment bank specializing in tech, including the software, IT services, hardware, and IoT sectors. Founded in Milan in 2009, Klecha & Co. complements its Italian headquarters with offices in London, Paris, Madrid, and New York. Over its 15 years of activity, it has completed more than 100 M&A and capital-raising transactions in the tech sector, over a third of which were cross-border, with a total transaction value exceeding €7 billion. Klecha & Co. offers its clients highly specialized assistance, combining expertise in mergers and acquisitions with deep knowledge of tech industry dynamics. Through this unique business model, it supports companies in every phase of their transactions, from defining their growth strategy to post-M&A integration.

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