

Klecha & Co. in the Largest Investment Round in Italian EdTech

- *Klecha & Co. advised Eurazeo, Lead Investor, and Axon Partners Group in the €14 million Series A round in Futura*
- *Thanks to the transaction, which also saw participation from United Ventures, Futura accelerates its growth and internationalization path and aims to become the next Italian unicorn*

Milan, Paris, London, Madrid, April 30, 2024 - **Klecha & Co.** an independent pan-European investment bank specializing in the tech sector, assisted **Eurazeo** and **Axon Partners Group** as financial advisor in the investment in Futura, an Italian company leading in AI-based digital education solutions.

Eurazeo, a leading European investment group, led the **€14 million Series A round**. **Axon Partners Group**, a global investment and consulting firm, and **United Ventures**, a venture capital firm, also invested alongside Eurazeo.

With the new capital, **Futura** aims to expand across Europe, further invest in its technology and AI systems, and develop new lines of business, with the goal of accelerating its development path to become the **next Italian unicorn**. Futura aims to establish itself as the **largest European EdTech company within the next 5 years**, aiming to support **100,000** individuals in AI-enabled learning, with a team that will double in size over the next year, mainly in Italy and Spain.

Founded in 2020 by Andrea Chirolli, Francesco Salvatore, and Lorenzo Pinto, Futura has developed an **algorithm** that personalizes and optimizes students' learning paths, replicating the experience with a highly qualified private tutor. The use of such systems has yielded impressive results, with students having a **3.5 times higher chance of passing tests**. Since raising €1.8 million in 2022, Futura has experienced strong growth, with **revenues tripling every year, while achieving profitability**.

*"The global value of the EdTech sector exceeds \$300 billion, of which around 70 billion generated in Europe, and it still constitutes only 4% of the global education market. These numbers show the tremendous potential of further growth of EdTech, a high-potential sector that I am convinced will attract increasingly more investments, essential for technological development, the evolution of education and training, and the creation of a solid ecosystem, especially in Europe", commented **Stephane Klecha, Co-Founder and Managing Partner of Klecha & Co.** "We are therefore particularly pleased to have contributed to the largest investment round in*

Italian EdTech, an operation that will contribute to Futura's fast development and international growth, transforming it into a key player in Europe and the next Italian unicorn."

In a [recent Insight Report by Klecha & Co. dedicated to EdTech](#), it is highlighted that approximately **€30 billion** has been invested in the sector in Europe over the last 5 years, with **€8 billion from venture capital**. Nowadays there are over **12,000** EdTech companies operating in Europe across various technological segments such as hardware, software, and content. The ecosystem appears to be still fragmented and, according to Klecha & Co., will continue to attract not only growing investments but will also undergo significant **consolidation**. By November 2023, deals in the European sector had reached a value of **\$11 billion**, up from \$9 billion in 2022.

Klecha & Co.

Klecha & Co. is an independent pan-European investment bank specializing in tech, including software, IT services, hardware, and IoT sectors. Founded in Milan in 2009, Klecha & Co. has offices in London, Paris, Madrid and New York in addition to its Italian headquarters. Over its 15 years of operation, it has executed over 100 M&A and capital-raising transactions in the tech sector, offering highly specialized assistance to its clients. Klecha & Co. combines expertise in mergers and acquisitions with deep knowledge of the dynamics of the tech sector, a unique business model that allows it to support companies in every phase of operations, from defining their development strategy to post-M&A integration.

Press Office Klecha & Co.:

Sara Balzarotti: sara@balzarottistudio.it +39 335 1415584
press@balzarottistudio.it; klecha@balzarottistudio.it

Klecha & Co

Piazza Castello, 26 –Milan| 124, Boulevard Haussmann –Paris |
Berkeley Square – W1J 6 BD London | 45, Rockefeller Plaza– New York | Antonio Maura, 6 –Madrid |