Klecha & Co. Advises Sighup on a €14ml capital increase to fund international growth

SIGHUP prepares to accelerate its growth path by partnering with White Bridge Investments II

Milan, London, Paris 17 November 2020. SIGHUP, a Milan-based engineering company operating as Kubernetes certified distributor and IT service provider focused on Cloud Native infrastructures, announces a strategic partnership with White Bridge Investments II S.p.A. ("White Bridge") to support its ambitious growth plan in Italy and Europe.

Founded in 2017, SIGHUP is an independent Enterprise Open Source Software vendor focused on Cloud Native infrastructures and Kubernetes, the leading technology to orchestrate containerized applications.

SIGHUP has developed Fury, the first – and as of today, only – Certified CNCF Kubernetes Distribution developed by an independent Italian provider. Fury is a ready-to-use Kubernetes suite fully developed and maintained by SIGHUP's engineers. The Company also provides best-in-class IT services focused on Cloud Native software and has recently launched a pipeline of new products and solutions offered in SaaS (e.g. container image repository).

SIGHUP has seen a consistent three-digit growth in revenues across the first 3 years of business and is now poised to take the next step in its growth path and become a leading player in Italy and Europe. White Bridge has made a €14m capital commitment in SIGHUP. The proceeds will be utilized to support the Company's growth both organically and through selected acquisitions.

Jacopo Nardiello, founder of SIGHUP, will remain as CEO while Manuel Vellutini and Marco Pierallini, former Co-CEOs of Tagetik, leading software house in the Corporate Performance Management market, will invest along-side White Bridge and join the Board of Directors with Manuel Vellutini as Chairman.

Klecha & Co.

Klecha & Co. is a European private investment bank focused on technology, software, IT services, hardware and IoT. Founded in 2009, Klecha & Co. is already active in Milan, London, Paris and New York. During its 10 years of activity, it carried out more than 50 merger and acquisition and capital raising transactions. Klecha & Co. offers to its clients a highly specialized assistance in each phase of the transactions, leveraging a strong competence in the field of investment banking and information technology.

For further information on the bank and its expertise <u>http://www.klecha-co.com/</u>

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